



Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of Peace Mark (Holdings) Limited (the “Company”) has the pleasure to announce that Mr. Kwok Ping Ki, Albert (“Mr. Kwok”) has been appointed as an independent non-executive director of the Company effective from 19th November, 2002.

Mr. Kwok is a former Director of the Electrical and Mechanical Services of Hong Kong Government and retired in 1993. Mr. Kwok had also served as the Secretary and Director General of Hong Kong Institution of Engineers until February in 2002. He holds a master's degree in business administration and has extensive professional experience in business administration and engineering practice.

By order of the Board
Tsang Kwong Chiu, Kevin
Company Secretary

Hong Kong, 19th November, 2002